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Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address	FOR COURT USE ONLY
TIMOTHY J. YOO (State Bar No. 155531)	
tjy@lnbyg.com	
PHILIP A. GASTEIER (SBN 130043) pag@Inbyg.com	
CARMELA T. PAGAY (SBN 195603)	
ctp@Inbyg.com	
LEVENE, NEALE, BENDER, YOO & GOLUBCHIK L.L.P.	
2818 La Cienega Avenue Los Angeles, California 90034	
Telephone: (310) 229-1234	
Facsimile: (310) 229-1244	
☐ Individual appearing without attorney X Attorney for: Gregory K. Jones, Chapter 7 Trustee	
	ANKRUPTCY COURT A - SAN FERNANDO VALLEY DIVISION
In re:	CASE NO.: 1:20-bk-10905-MB
JAY B. REZNICK,	CHAPTER: 7
JAT B. REZNOR,	
	NOTICE OF SALE OF ESTATE PROPERTY
Debtor(s).	
Colo Dete: 05/25/2022	Time: 11:00 am
Sale Date: 05/25/2022	11me: 11:00 am
Location: CR 303 Zoom Hearing	
Type of Sale: Public Private Last date t	o file objections: 05/11/2022
Description of property to be sold:	
Substantially all operating assets of Jay B. Reznick, DMD, N	· · · · · · · · · · · · · · · · · · ·
Center for Oral and Facial Surgery (the "Surgery Center"). S	See attached Notice.
Towns and an although finds	
Terms and conditions of sale: Trustee seeks authority to use property of the Estate, speci	ifically to vote the shares of the Debtor in Seller to approve
and authorize the sale by Seller of its assets (the "Purchase	
California corporation (the "Buyer") for \$667,250. The Buyer	·
the Debtor. The Debtor agrees to take actions to wind down	n the Seller's affairs.
Proposed sale price: \$ 667,250.00	
<u> </u>	

Overbid procedure (*if any*): None. Purchased Assets are not property of Estate.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

N/A

Contact person for potential bidders (*include name*, *address*, *telephone*, *fax and/or email address*):

N/A

Date: 04/29/2022

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1	TIMOTHY J. YOO (State Bar No. 155531) PHILIP A. GASTEIER (SBN 130043)	
2	CARMELA T. PAGAY (SBN 195603)	
3	LEVENE, NEALE, BENDER, YOO & GOLUBO 2818 La Cienega Avenue	CHIK L.L.P.
4	Los Angeles, California 90034 Telephone: (310) 229-1234	
5	Facsimile: (310) 229-1244 Email: tjy@lnbyg.com; pag@lnbyg.com; ctp@ln	hvo com
6	Attorneys for Gregory Kent Jones Chapter 7 Trustee	
7	Chapter / Trustee	
8	UNITED STATES BA	
9	CENTRAL DISTRIC SAN FERNANDO V	
10		Cara No. 1,20 Lt. 10005 MD
11	In re	Case No. 1:20-bk-10905-MB
12	JAY B. REZNICK,	Chapter 7
13	Debtor.	NOTICE OF HEARING ON MOTION FOR ENTRY OF AN ORDER
14		AUTHORIZING THE TRUSTEE TO USE PROPERTY OF THE ESTATE
15		(VOTE SHARES OF CORPORATION
16		IN SUPPORT OF SALE) AND GRANTING RELATED RELIEF
17		[11 U.S.C. § 362 (b)(1); Federal Rule of
18		Bankruptcy Procedure 6004]
19		Hearing: Date: May 25, 2022
20		Time: 11:00 a.m.
21		Place: Courtroom 303 U.S. Bankruptcy Court
22		21041 Burbank Blvd. Woodland Hills, California
23		, -
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25	TO ALL OPEDITORS THE OPERS	OF THE INITED OF THE TRIGGER AND
26		OF THE UNITED STATES TRUSTEE; AND
27	PARTIES IN INTEREST:	
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PLEASE TAKE NOTICE that on May 25, 2022, at 11:00 a.m., or as soon thereafter as the matter may be heard, a hearing will be held before the Honorable Martin Barash, United States Bankruptcy Judge, on the Motion of Gregory Kent Jones, the Chapter 7 Trustee ("Trustee") for the bankruptcy estate ("Estate") of Jay B. Reznick, the debtor herein ("Debtor") for entry of an Order pursuant to 11 U.S.C. §363(b)(1), Federal Rules of Bankruptcy Procedure 2002 and 6004, and Local Bankruptcy Rules 6004-1 and 9013-1, authorizing the Trustee to use property of the Estate, specifically to vote the shares of the Debtor in Jay B. Reznick, DMD, MD, Inc., a California corporation ("Seller"), to approve and authorize the sale by Seller of its assets (the "Purchased Assets") to Makan Tarzana Dental Corporation, a California corporation (the "Buyer"); approving the Agreement for Sale and Purchase of Assets dated April 18, 2022 (the "Sale Agreement"), between the Trustee, the Debtor, Seller and the Buyer, a true and correct copy of which is attached to the Motion as Exhibit A; authorizing the Trustee to take all actions on behalf of Seller and the Estate in furtherance of such sale; authorizing the Trustee to thereafter take all actions to wind down the affairs and to dissolve the Seller; and, granting related relief (the "Motion"). A copy of the Motion is on file with the Bankruptcy Court, and may be obtained by email from the Trustee's counsel, whose email address is in the upper left hand corner of this Notice.

PLEASE TAKE NOTICE that the hearing will be held via Zoom. See Supplemental Notice accompanying this Notice.

Pursuant to the Motion, the Trustee proposes to cause Seller to sell the Purchased Assets for \$667,250.00 cash and then to wind up its affairs. The main asset of the Estate is the Debtor's 100% ownership of Seller, dba the Southern California Center for Oral and Facial Surgery (the "Surgery Center"), which operates an oral surgery center located at 18372 Clark Street, Suite 224, Tanzana, California 91356. In the exercise of his business judgment, the Trustee has decided that actions to vote the shares of Seller in support of the sale of the Purchased Assets and to cause the dissolution of Seller are in the best interest of the Estate and creditors.

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Pursuant to the Sale Agreement, the Buyer will purchase substantially all operating assets of the Seller, including tangible property (such as furnishings, fixtures, equipment, and inventory), intellectual property (such as trade names and domain name), and mixed (such as patient list). The Purchased Assets do not include the Excluded Assets listed in Schedule 1.2 (b) to the Sale Agreement, including, among other things, cash and deposit accounts, accounts receivable, causes of action and rights to refunds. The Debtor is a party to the Sale Agreement for several reasons. Buyer and the Debtor will enter into an Independent Contractor Agreement in the form attached to the Sale Agreement as Exhibit C and Debtor will receive certain payments from Buyer in connection therewith. The Debtor also agrees to cause Seller to terminate all employees and satisfy required employee obligations prior to Closing, to pay and to satisfy all valid and binding obligations of Seller to its creditors, to file final tax returns and to pay all taxes for which Seller is responsible, and to otherwise take the actions necessary to wind down Seller's affairs. The Sale Agreement contains other provisions, including those believed to be customary in this type of transaction. Interested parties should review the Sale Agreement, as this notice contains only a partial summary.

It is estimated that the Estate may receive up to approximately \$300,000.00, more or less, following sale of the Purchased Assets and dissolution of the Seller. The exact amount will depend on a number of variables. Costs of sale, including broker and escrow fees will be paid from Escrow at Closing. The Court granted the Trustee's Application for authority to employ DDSmatch SoCal (the "Broker") as the Trustee's business broker, who marketed the surgery Center and identified the Buyer. The Broker will receive a commission of 10% of the gross sale proceeds at Closing. Escrow fees of Portfolio Escrow are estimated at between \$3,000 and \$4,000. Undisputed lien amounts will also be paid from Escrow at Closing, with the asserted amount of any liens that are disputed by the Trustee as to validity or amount ("Disputed Liens") to be escrowed pending agreement by the Trustee and the lienholder or determination by this Court. Liens of record are estimated at in excess of \$176,000, including an equipment lien, a tax lien and a judgment lien of a prior receiver appointed in the Debtor's divorce action.

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From the net proceeds available to Seller from Escrow, the Trustee will exercise his control over the Seller to cause the Seller to satisfy all valid remaining liabilities of the Seller, either prior to the dissolution of Seller or following dissolution and as a part of the wind-down process of Seller. The current liabilities listed on the Seller's December 31, 2022 Balance Sheet total \$119,089.82. The Trustee reserves the right to review, contest and dispute all amounts except the approved Broker fee. The Trustee is advised that the Seller is a pass-through entity for tax purposes, such that income tax consequences will flow through to the Estate. The Trustee is further advised that, while the end resulting tax consequences will depend on, among other things, the administrative claims allowed against the Estate, the income tax impact on the Estate should not exceed \$25,000.00, and may well be less. Interested parties are referred to the Motion for additional information regarding estimated proceeds and potential tax impact on the Estate.

The Motion requests that the Court enter an order:

- 1. Authorizing the Trustee to exercise the rights of the Estate as a shareholder of Seller to approve a sale of the Purchased Assets in the judgment of the Trustee, to approve the dissolution and winding up of the affairs of Seller, and to take such other actions as are consistent therewith in the judgment of the Trustee;
- 2. Approving the Sale Agreement;
- 3. Authorizing the Trustee to cause the Seller to pay and satisfy all liens against the Purchased Assets at the closing of the sale in such amounts as agreed by the Trustee or, in the alternative, to cause the asserted amount of any Disputed Liens to be escrowed pending agreement by the Trustee and the lienholder or determination by the Court.
- 4. Reserving the jurisdiction of this Court concerning any disputes regarding the Sale Agreement and any Disputed Liens.
- 5. Waiving the 14-day period provided for in the Federal Rules of Bankruptcy Procedure 6004(h); and

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1	6. Granting such other and further relief as the Court deems just and proper.
2	PLEASE TAKE FURTHER NOTICE that the Motion is based upon the accompanying
3	Memorandum of Points and Authorities, the annexed Declarations of Gregory Kent Jones and
4	Jason Owens, the other pleadings and papers on file in this case and such other and further
5	evidence, argument and representations as may be presented to the Court prior to or at the
6	hearing on this Motion.
7	PLEASE TAKE FURTHER NOTICE that any objection to any of the relief requested
8	by the Trustee in the Motion must, on or before fourteen (14) days prior to the hearing, be filed
9	with the Court and served upon counsel to the Trustee, whose contact information is set forth in
10	the upper left-hand corner of the first page of this Notice, in compliance with Local Bankruptcy
11	Rule 9013-1(f).
12	PLEASE TAKE FURTHER NOTICE that pursuant to Local Bankruptcy Rule 9013-
13	1(h), the Court may deem the failure of any party in interest to file a timely objection to the
14	Motion to constitute consent to <u>all</u> of the relief requested by the Trustee in the Motion.
15	Details April 20, 2022 CRECORY MENT JONES CHARTER 7
16	Dated: April 29, 2022 GREGORY KENT JONES, CHAPTER 7 TRUSTEE
17	
18	By:/s/ Philip A. Gasteier PHILIP GASTEIER
19	LEVENE, NEALE, BENDER, YOO
20	& GOLUBCHIK L.L.P. Attorneys for Chapter 7 Trustee
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1 2 3	2. <u>SERVED BY UNITED STATES MAIL</u> : On April 29, entities at the last known addresses in this bankruptcy ca and correct copy thereof in a sealed envelope in the United addressed as follows. Listing the judge here constitutes a completed no later than 24 hours after the document is filed.	se or adversary proceeding by placing a true d States mail, first class, postage prepaid, and a declaration that mailing to the judge will be
4		Makan Tarzana Dental Corporation Attn. Sirish Makan
5		1908 Rue Le Charlene Rancho Palos Verdes, CA 90275
6	Counsel for Buyer: Law Office of Emilio J. Huerta	Jay B. Reznick, D.M.D, M.D. 16707 Moorpark Street
7	P.O. Box 2244 Bakersfield, CA 93303	Encino, CA 91436
8		⊠ Service List served by U.S. Mail attached
9		
10		
11	3. SERVED BY PERSONAL DELIVERY, OVERNIGH EMAIL (state method for each person or entity served): Pure the served of	ursuant to F.R.Civ.P. 5 and/or controlling LBR,
12	on April 29, 2022 , I served the following persons and/or service, or (for those who consented in writing to such service) as follows. Listing the judge here constitutes a deal	vice method), by facsimile transmission and/or
13	email as follows. Listing the judge here constitutes a decl mail to, the judge <u>will be completed</u> no later than 24 hours a	
14	None.	
15	I declare under penalty of perjury under the laws of the Utrue and correct.	Inited States of America that the foregoing is
16	April 29, 2022 Damon Woo	/s/ Damon Woo
17	Date Type Name	Signature
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0973-1 Case 1:20-bk-10905-MB Central District of California San Fernando Valley Fri Apr 29 12:05:00 PDT 2022 TD Auto Finance LLC

c/o Randall P. Mroczynski Cooksey, Toolen, Gage, Duffy & Woog 535 Anton Blvd., 10th Floor Costa Mesa, CA 92626-1947

American Express National Bank c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701

Constance Brock, Trustee 10990 Wilshire Blvd., 8th Floor Los Angeles, CA 90024-3918

FRANCHISE TAX BOARD BANKRUPTCY SECTION MS A340 PO BOX 2952 SACRAMENTO CA 95812-2952

Jay B. Reznick, DMD, MD, Inc. 18372 Clark St., Suite 224 Tarzana, CA 91356-3559

Matthew Reznick 1788 Shawness Court Westlake Village, CA 91362-4715

Richard Weissman 6303 Owensmouth Ave., 10th Fl. Woodland Hills, CA 91367-2262

Samuel J. Arsht 1860 Bridgegate St., Suite 100 Westlake Village, CA 91361-1407

Trudy A. Reznick 1788 Shawness Ct. Thousand Oaks, CA 91362-4715 Doc 267 Filed 04/29/22 Entered 04/29/22 13:51:07 Desc Goodman-Law-Offices + A Professional Gorphan (p) Los Angeles County Treasurer and Tax Colle Machan Day Offices ta Professional Corporate 555 Marin Street, Suite 140 Suite 140 Thousand Oaks, CA 91360-4103

San Fernando Valley Division 21041 Burbank Blvd, Woodland Hills, CA 91367-6606

Andrew Goodman 555 Marin St Ste 140 Thousand Oaks CA 91360-4103

David M. Cohen 5950 Canoga Ave., Suite 605 Woodland Hills, CA 91367-5039

Franchise Tax Board Bankruptcy Section, MS: A-340 P.O. Box 2952 Sacramento, CA 95812-2952

Laura Whitfield 5309 1/2 Comercio Way Woodland Hills, CA 91364-2030

Medicus Multimedia, LLC 18372 Clark St., Suite 224 Tarzana, CA 91356-3559

Sallie Mae P.O. Box 9555 Wilkes-Barre, PA 18773-9555

TD Auto Finance P.O. Box 9223 Farmington Hills, MI 48333-9223

(p) US BANK PO BOX 5229 CINCINNATI OH 45201-5229 ATTN BANKRUPTCY UNIT PO BOX 54110 LOS ANGELES CA 90054-0110

American Express P.O. Box 297871 Fort Lauderdale, FL 33329-7871

Citi Cards P.O. Box 6241 Sioux Falls, SD 57117-6241

Douglas K. Goldwater Ferguson Case Orr Patterson LLP 4550 Thousand Oaks Blvd., Suite 250 Thousand Oaks, CA 91362-7204

Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346

Madeline Reznick 1035 SE 14th Ave., Apt 6 Portland, OR 97214-6111

Rebecca N. Kaufman 734 Westholme Ave. Los Angeles, CA 90024-3316

Sallie Mae Bank P.O. Box 3229 Wilmington, DE 19804-0229

TD Auto Finance LLC P.O. Box 16041 Lewiston, ME 04243-9523

U.S. Bank, N.A. d/b/a U.S. Bank Equipment Fi 1310 Madrid Street Marshall, MN 56258-4099

915 Wilshire Blvd, Suite 1850 Los Angeles, CA 90017-3560

Doc 267 Filed 04/29/22 Entered 04/29/22 13:51:07 Desc Whatina Doctument Child Page 11 of 14 5171 Verdugo Way Camarillo, CA 93012-8603

Wells Fargo Auto Finance P.O. Box 29704 Phoenix, AZ 85038-9704

Wells Fargo Bank N.A., d/b/a Wells Fargo Aut PO Box 130000 Raleigh, NC 27605-1000

Crystle Jane Lindsey Weintraub & Selth, APC 11766 Wilshire Blvd. Suite 1170 Los Angeles, CA 90025-6553 Daniel J Weintraub Weintraub and Selth APC 11766 Wilshire Blvd Ste 450 Los Angeles, CA 90025-6577

Gregory Kent Jones (TR) Stradling Yocca Carlson & Rauth 10100 N. Santa Monica Blvd., Suite 1400 Los Angeles, CA 90067-4140

James R Selth Weintraub & Selth APC 11766 Wilshire Blvd Ste 450 Los Angeles, CA 90025-6577

Jay B. Reznick 16707 Moorpark St. Encino, CA 91436-1041

Madeline Reznick 1788 Shawness Ct Westlake Village, CA 91362-4715 Trudy Reznick 1788 Shawness Ct Westlake Village, CA 91362-4715

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

LOS ANGELES COUNTY TREASURER AND TAX COLLECT PO BOX 54110 LOS ANGELES, CA 90054-0110

(d) LOS ANGELES COUNTY TREASURER AND TAX COLLE PO BOX 54110 LOS ANGELES CA 90054-0110

U.S. Bank National Association Bankruptcy Department PO Box 108 Saint Louis MO 63166-0108

(d) US Bank P.O. Box 6352 Fargo, ND 58125-6352

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u) CASE REOP/CONV/OR CLOSED WITHOUT A TRUSTEE

(u) Courtesy NEF

(u) DDSmatch SoCal

(u) Levene, Neale, Bender Yoo & Brill LLP

(u) Weintraub & Selth APC

(u) Wells Fargo Bank, N.A. d/b/a Wells Fargo A

(u) Richard Weissman End of Label Matrix

Mailable recipients 40 Bypassed recipients 10 Total 50

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1 2 3	2. <u>SERVED BY UNITED STATES MAIL</u> : On April 29, 2022, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge <u>will be completed</u> no later than 24 hours after the document is filed.
4	None.
5	
6 7	
8	
9	3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR
10	EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on April 29, 2022 , I served the following persons and/or entities by personal delivery, overnight mail
11	service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight
12	mail to, the judge <u>will be completed</u> no later than 24 hours after the document is filed. None.
13	I declare under penalty of perjury under the laws of the United States of America that the foregoing is
14	true and correct.
15	April 29, 2022 Damon Woo /s/ Damon Woo
	April 29, 2022 Damon Woo /s/ Damon Woo Date Type Name Signature
15 16 17	
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